

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 21st Annual General Meeting of the Members of Aanchal Ispat Limited will be held on **Wednesday the 28th day of September, 2016 at 10.00 AM at Hotel Oasis, National Highway 6, Kona Expressway, Post : Chamrail, P.S : Liluah, Howrah - 711114** to transact the following business:

ORDINARY BUSINESS

1. **To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.**
2. **Re-appointment of Mr. Manoj Goel as a Director liable to retire by rotation.**
"RESOLVED THAT Mr. Manoj Goel (DIN: 00554986) who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."
3. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:**

Appointment of Auditor:

To appoint M/s. Raj Chandra & Associates, Chartered Accountants (Firm Registration No.: 326312E) as statutory auditors of the Company and fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, (including any statutory modifications or re-enactment thereof, for the time being in force) and pursuant to the recommendations of audit committee, consent of the Board of Directors of the Company be and is hereby accorded, subject to the approval of Shareholders in General Meeting, to appoint M/s Raj Chandra & Associates, Chartered Accountants (Firm Registration No.: 326312E), as the Statutory Auditors of the Company in place of M/s Rajesh Mohan & Associates, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 26th Annual General Meeting to be held in the year 2021, subject to ratification by the shareholders annually, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for ratification of remuneration to Cost Auditors:-**

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof) and subject to applicable notification or circular as may be issued by the Ministry of Corporate Affairs (MCA) in this regard, the remuneration of Rs. 30000/- plus service tax and re imbursement of out of pocket expenses as recommended by the Audit Committee and approved by the Board of Directors to be paid to M/s. M P R & Associates, Cost Accountants, Cost Auditor (Registration No. 000413) of the Company for the Financial Year 2016-2017, be and is hereby ratified, confirmed and approved."
5. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for Migration from SME Platform to Main Board of Bombay Stock Exchange:-**

"RESOLVED THAT pursuant to provisions laid down in Chapter XB of Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and other applicable provisions, if any of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the Company be and is hereby accorded for the purpose of migration of the Company's existing listing from SME platform of BSE Limited to the Main Board of BSE Limited."

"RESOLVED FURTHER THAT the Directors of the Company be and are hereby authorized jointly and severally to deal with any Government or Semi-Government authorities or any other concerned intermediaries including but not limited to Bombay Stock Exchange, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify, and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's existing listing from SME platform of BSE Limited to Main Board of BSE Limited."

6.. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for Regularisation of Additional Director, Ms. Preetee Agarwal:-**

"RESOLVED THAT Ms. Preetee Agarwal, who was appointed as an Additional Director with effect from November 14, 2015 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and Article 80 of Article of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 along with requisite deposit, proposing her candidature for the office of a Director, be and is hereby appointed as a director of the company."

7. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for appointment of Ms. Preetee Agarwal as an Independent Director:-**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, including any amendment, modification, variation or re-enactment thereof read with Schedule IV to the Companies Act, 2013, for the time being in force, Ms. Preetee Agarwal (holding DIN 07344364), Director of the Company, in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company, to hold office as such for a period of 5 (five) consecutive years, with effect from the date of this Meeting and that she shall not be liable to retire by rotation."

Registered Office:

**Mouza - Chamrail, National Highway 6, Liluah , Howrah,
West Bengal – 711114**

**Date :29th day of August , 2016
Place : Kolkata**

**By Order of the Board
For, Aanchal Ispat Limited**

**Priyanka Bhauwala
Company Secretary
(ACS- 34911)**

NOTES

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
3. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
4. The register of members and share transfer books of the Company will remain closed from Thursday, September 22, 2016 to Wednesday, September 28, 2016 (both days inclusive), in terms of the provisions of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges, where the equity shares of the Company are listed, for the purpose of Annual General Meeting.
5. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
7. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
8. The Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act is available for inspection by the Members at the Registered Office on all working days except on Sundays, during business hours of the Company and the same will be open for inspection at the AGM.
9. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
10. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL)..
11. The voting rights of Members shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date on Wednesday, September 21, 2016 and as per the Register of Members of the Company.

12. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice of Annual General Meeting and holding shares as of the cut-off date, i.e., September 21, 2016, may obtain the login ID and password by sending a request at . However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com.
13. Voting at AGM: the facility of voting through Ballot paper will also be made available at the AGM and the Members, who have not cast their vote through remote e-voting, shall be able to exercise their voting rights at the AGM through the Ballot Paper. Members, who have cast their vote through remote e- voting prior to the AGM, may attend the AGM but shall not be entitled to cast their votes again.
14. The remote e-voting period commences on 25th September, 2016 (9:00 am IST) and ends on 27th September, 2016 (5:00 pm IST). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
15. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
16. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their e-mail address to the following:cs@aanchalispac.com

The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

17. Abridged and full version of the Annual Reports will also be available under the Investor Relations section on the website of the Company:www.aanchalispac.com
18. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
- 19.. **Updation of Members' Details:**

The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the companies Act, 2013 requires the Company/Registrars and Transfer Agents to record additional details of Members, including their Permanent Account Number details(“PAN”), email address, bank details for payment of dividend, etc.Further, the Securities and Exchange Board of India (“SEBI”) has mandated the submission of PAN by every participant in the securities market.

A form for capturing the above details is appended to this Notice.Members holding shares in physical form are requested to submit the filled in form to the Company or its Registrars and Transfer Agents. Members holding shares in electronic form are requested to submit the details to their respective Depository Participant.

20.. **E- Voting :**

The procedure with respect to remote e-voting is provided below: -

I. The process and manner for remote e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
- (i) Open email and open PDF file viz; "noticeaanchalispac" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsd.com/>
 - (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "Aanchal Ispat Limited".
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, through e-mail to manisha_saraf2007@yahoo.co.in with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN
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 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsd.com or call on toll free no.: 1800-222-990.
- III. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date on Wednesday, September 21, 2016.
- VI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. on Wednesday, September 21, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsd.com or contact NSDL at the following toll free no.: 1800-222-990.

- VII. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VIII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- IX. Ms. Manisha Saraf, Practicing Company Secretary (Membership No. FCS 7607) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- X. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XI. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XII. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.aanchalispac.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

Registered Office:
Mouza - Chamrail, National Highway 6, Liluah , Howrah,
West Bengal – 711114

Date :29th day of August , 2016
Place : Kolkata

By Order of the Board
For, Aanchal Ispat Limited

Priyanka Bhauwala
Company Secretary
(ACS- 34911)

**Explanatory Statement pursuant to section 102 (1) of the
Companies Act, 2013, (The Act)**

Resolution No. 3

The Company has received a special notice under section 140 (4)(i) of the Companies Act, 2013 proposing the name of M/s Raj Chandra & Associates, Chartered Accountants (Firm Registration No.: 326312E) as statutory Auditors.

The Audit Committee has considered the qualifications and experience of the proposed Auditors and recommended their appointment. The Board of Directors has also considered the matter and recommends passing of the Special Resolution of appointing M/s Raj Chandra & Associates, Chartered Accountants in place of M/s Rajesh Mohan & Associates, Chartered Accountants.

Written consent of the proposed auditors together with the certificate that the appointment, if made, shall be made in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

None of the Directors or Key managerial Personnel and their relatives, are concerned or interested (financially or otherwise), in the resolution.

The Board commends the Special Resolution set out at Item No. 3 for the approval of Members.

Resolution No. 4

The Board of Directors of the Company, on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. M P R & Associates, Cost Accountants, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2017. In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, consent of the Members is sought to ratify the remuneration payable to the Cost Auditors.

None of the Directors or Key managerial Personnel and their relatives, are concerned or interested (financially or otherwise), in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 4 for the approval of Members.

Resolution No. 5

The Company has been listed and traded on the SME platform since December 10, 2014 (about to complete 2 years) and has paid up capital between INR 10 Crore and up to INR 25 Crore, hence eligible to migrate on to the Main Board as per the guidelines specified by SEBI and as per the procedures laid down in Chapter XB of SEBI ICDR Regulations, 2009. Also listing on the main board of BSE Limited will take the Company into a different league altogether with enhanced recognition and increased participation by retail investors.

The members are therefore, requested to accord their approval, for the purpose of migration of Company's present listing from SME platform of BSE Limited to Main Board of BSE Limited as set out in the resolution.

None of the Directors or Key managerial Personnel and their relatives, are concerned or interested (financially or otherwise), in the resolution.

The Board commends the Special Resolution set out at Item No. 5 for the approval of Members.

Resolution No. 6

Ms. Preetee Agarwal was appointed as an Additional Director w.e.f. November 14, 2015 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 80 of Article of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting.

In this regard the Company has received request in writing from a member of the company proposing Ms. Preetee Agarwal candidature for appointment as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Ms. Preetee Agarwal on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 6 for adoption.

None of the Directors (except Ms. Preetee Agarwal) or Key managerial Personnel and their relatives, are concerned or interested (financially or otherwise), in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 6 for the approval of Members.

Resolution No. 7

As per the provisions of Section 149(4) of the Companies Act, 2013, every listed company shall have at least 1/3rd of its total number of directors as independent directors and further such classes of company as prescribed in Section 149(1)(b) of the Companies Act, 2013 shall have at least one woman director. Section 149(6) of the said Act, lays down the criteria for independence. Ms. Preetee Agarwal non-executive director of the Company has furnished declarations to the Company under Section 149(7) of the Companies Act, 2013, confirming that she meets the criteria prescribed for independent directors under Section 149(6) of the said Act.

In the opinion of the Board she is a person of integrity, possess the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made there under and is independent of the management of the Company. In terms of Section 149 of the Companies Act, 2013, an independent director shall hold office for two terms of up to 5 consecutive years each on the board of a company, but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of the same in the Directors' report. Further, in terms of Section 149(13) of the said Act, independent directors are not liable to retire by rotation.

Accordingly, the Board proposes to appoint Ms. Preetee Agarwal as Independent Directors of the Company for a period of 5 years with effect from the date of this Meeting, as set out at Item Nos. 7 of this Notice. Notices as required under Section 160 of the Companies Act, 2013 have been received from some Members proposing the candidature of the said Independent Directors of the Company. Upon the confirmation of the appointment of Ms. Preetee Agarwal as Independent Directors by the Members of the Company, the appointment shall be formalised by the issue of a letter of appointment by the Company to her.

None of the Directors or Key managerial Personnel and their relatives, are concerned or interested (financially or otherwise), in the resolution.

The Board commends the Special Resolution set out at Item No. 7 for the approval of Members.

Registered Office:

**Mouza - Chamrail, National Highway 6, Liluah , Howrah,
West Bengal – 711114**

**Date : 29th day of August , 2016
Place : Kolkata**

**By Order of the Board
For, Aanchal Ispat Limited**

**Priyanka Bhauwala
Company Secretary
(ACS- 34911)**

Aanchal Ispat Limited

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Information of Director to be appointed and the Director seeking re-appointment at the forthcoming Annual General Meeting pursuant to Secretarial Standard 2 issued by ICSI and Regulation 36(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on the date of Notice.

Name of the Director	Mr. Manoj Goel	Ms. Preetee Agarwal
Directors Identification Number (DIN)	00554986	07344364
Date of Birth	18/06/1980	25/04/1981
Original date of appointment	September 3, 2014	November 14, 2015
Qualifications	Bachelors in Commerce from Calcutta University	Bachelors in Commerce from Calcutta University and a member of Institute of Company Secretaries of India.
Experience and expertise in specific functional area	Experience of over 11 years in Iron & Steel Industry. He started his career in Iron & Steel Trading and was involved in trading of the same.	Experience of over 6 Years Expertise in Corporate secretarial practices, Financial Management, etc.,
Shareholding in Aanchal Ispat Limited	1716900 Equity Shares (8.23%)	NIL
Remuneration last drawn	N.A.	N.A.
No. of Board meetings attended during the year	As mentioned in the Corporate Governance report	As mentioned in the Corporate Governance report
Terms and conditions of re-appointment and remuneration	Existing Terms and Conditions.	Existing Terms and Conditions.
Relationship with other Directors or KMPs	Brother to Mr. Mukesh Goel (Managing Director)	N.A.
Directorships held in other companies in India	9	NIL
Membership / Chairmanship of committees in public limited companies in India	Membership - 3 Chairmanship - Nil	Membership – NIL Chairmanship – Nil

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) :

Registered Address :

E-mail Id :

Folio No/Client ID :

DPID :

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :

E-mail Id:

Address:

Signature , or failing him :

Name :

E-mail Id:

Address:

Signature , or failing him

Name :

E-mail Id:

Address:

Signature , or failing him :

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the _____ Annual General Meeting / Extra-Ordinary General Meeting of the company, to be held on the ___ day of ___ at _____ a.m. / p.m. at _____ (place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Optional*	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2016		
2.	Appointment of M/s Raj Chandra & Associates, Chartered Accountants as Statutory Auditors & fixing their remuneration.		
3.	Re-appointment of Mr. Monoj Goel as Director liable to retire by rotation		
4.	To ratify the remuneration paid to M/s. M. P. R & Associates, Cost Auditors for the year 2016-2017		
5.	To seek existing listing migration from SME Platform to Main Board of Bombay Stock Exchange.		
6.	Regularisation of Additional Director, Ms. Preetee Agarwal.		
7.	To appoint Ms. Preetee Agarwal as an Independent Director of the Company.		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 20 ____

Signature of Shareholder
across Revenue Stamp

Signature of Proxy holder

Signature of the shareholder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.
- 3) It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Aanchal Ispat Limited
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ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall of AGM)

21st Annual General Meeting on: Wednesday, 28th of September, 2016

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 21st Annual General Meeting of **Aanchal Ispat Limited, at Oasis, National Highway 6, Kona Expressway, Post : Chamrail, P.S : Liluah, Howrah - 711114**, on **Wednesday, the 28th of September, 2016**

(Member's /Proxy's Signature)

Note:

1. Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
2. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
3. A Proxy need not be a member of the Company.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Dear Shareholder(s),

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

To achieve this we solicit your co-operation in providing the following details to us:

- 1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).**
- 2. If you are holding shares in physical form, you may provide the following :**

Folio No. :

Pan No. :

E-mail ID :

Telephone No. :

Name and Signatures : i.

ii.

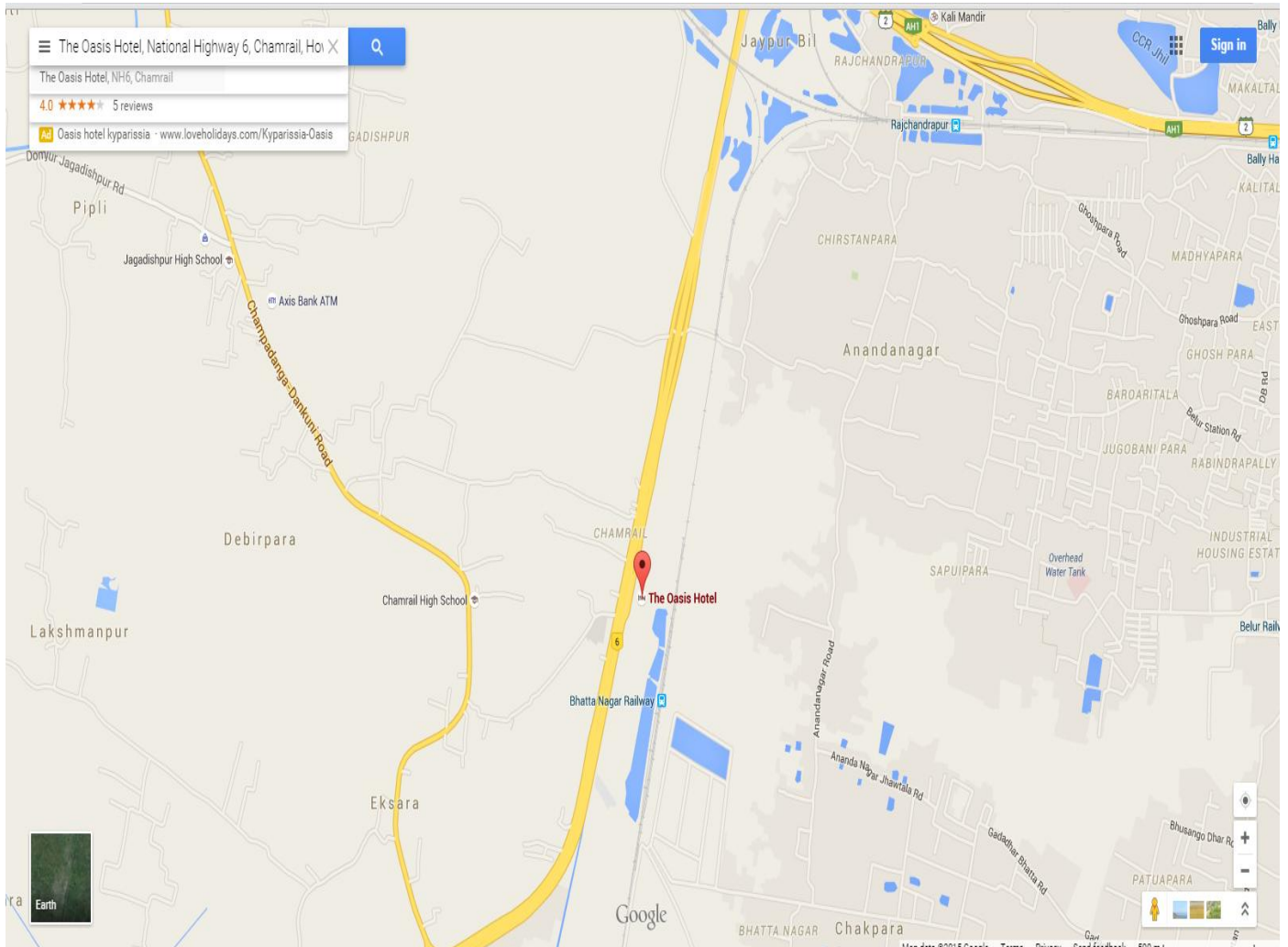
iii.

Thanking you,

For, Aanchal Ispat Limited

Priyanka Bhauwala
(Company Secretary)

ROUTE MAP TO THE VENUE OF THE AGM OF ANCHAL ISPAT LIMITED



21st Annual General Meeting (AGM) of Aanchal Ispat Limited to be held on Wednesday, 28th day of September 2016 at 10:00 AM at Hotel Oasis, National Highway 6, Kona Expressway, Post: Chamrail, P.S: Liluah, Howrah- 711114

Landmark: Opp- Tata Motors Showroom.

Approximately 20.1 Kms from Airport and 5.3 Kms from Belur Railway Station.