

Aanchal Ispat Limited

Registered Office :

National Highway No. 6, Chamrail, Howrah - 711114
Phone : 03212-246121, Fax : 03212-246069
email : info@aanchalispac.com, aanchalispac1996@gmail.com
www.aanchalispac.com



Date: 1st June, 2016.

**To,
BSE Limited
Corporate Office,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

REF: - Scrip ID: AANCHALISP ISIN: INE322R01014, Security Code: 538812

SUB: - Submission of Revised Annual Audited Financial Results, Statement of Assets & Liabilities for the financial year ended 31st March, 2016 alongwith Auditor's Report and Form A as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to our letter dated 30th May, 2016, we would like to inform you that Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we had sent the following documents for the financial year ended 31st March, 2016, duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Monday, 30th day of May, 2016.

1. Annual Audited Financial Results for the half year and year ended March 31, 2016.
2. Statement of Assets & Liabilities for the year ended March 31, 2016.
3. Form A (Audit Report with unmodified opinion) for the year ended March 31, 2016.
4. Auditors Report for the year ended March 31, 2016.

However we found that few figures mentioned in the Annual Audited Financial Results were erroneously reported due to compensating consolidation error. Kindly note that there is no impact of the same in our net profit.

Net Sales figures for the half year ended 31.03.2016 and year ended 31.03.2016 has increased by 237.00 lakhs due to addition mistake

Similarly figures of Cost of Material Consumed for the half year ended 31.03.2016 and year ended 31.03.2016 have also been increased by the same amount i.e 237.0 lakhs.

Inconvenience is deeply regretted.

Thanking you,

For, Aanchal Ispat Limited


CS Priyanka Bhauwala
(Company Secretary &
Compliance Officer)



An ISO 9001:2008 Company
CIN No. : L27106WB1996PLC076866

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2016						
(Rs. In lakhs)						
		Half Year Ended			Year Ended	
		31-03-16	30-09-15	31-03-15	31-03-16	31-03-15
No.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations(Net of Excise Duty)	13,080.38	9,585.90	9,676.43	22,666.28	19,067.54
	b) Other Operating Income	55.86	56.62	2.04	112.48	6.07
	Total Income from Operations(net)	13,136.24	9,642.52	9,678.47	22,778.76	19,073.61
2	Expenditure					
a	Cost of Materials Consumed	4,471.64	4,164.41	5,807.63	8,636.05	12,420.17
b	Purchase of Stock In Trade	9,076.07	4,274.21	2,912.85	13,350.28	5,197.41
c	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,610.71)	78.13	338.14	(1,532.58)	36.28
d	Employee Benefits Expense	45.48	29.38	36.17	74.86	63.14
e	Depreciation and Amortisation Expenses	26.64	25.84	40.59	52.48	63.86
f	Other ExpendituresAny item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	727.30	829.20	351.62	1,556.50	856.84
	Total Expenses	12,736.42	9,401.17	9,487.00	22,137.59	18,637.70
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	399.82	241.35	191.47	641.17	435.91
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	399.82	241.35	191.47	641.17	435.91
6	Finance Cost	274.63	219.91	178.08	494.54	370.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	125.19	21.44	13.39	146.63	65.86
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	125.19	21.44	13.39	146.63	65.86
10	Tax Expense	39.51	6.77	9.93	46.28	27.27
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	85.68	14.67	3.46	100.35	38.59
12	Extraordinary items (net of tax ` expense Nil Lakhs)		-	-	-	-
13	Net Profit/(Loss) For the Period(11+12)	85.68	14.67	3.46	100.35	38.59
14	Share of Profit/(Loss) from Associates	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates(13-14-15)	85.68	14.67	3.46	100.35	38.59
17	Paid Up Equity Share Capital (Face Value of Rs.10/- each fully paid up)	2,085.38	2,085.38	2,085.38	2,085.38	2,085.38
18	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	-	-	-	1,993.43	1,835.07
19	(i)Earning Per Shares (Before Extraordinary Items)					
	a. Basic	0.41	0.07	0.02	0.48	0.19
	b. Diluted	0.41	0.07	0.02	0.48	0.19
	(i)Earning Per Shares (After Extraordinary Items)					
	a. Basic	0.41	0.07	0.02	0.48	0.19
	b. Diluted	0.41	0.07	0.02	0.48	0.19

* Applicable in the case of consolidated results.

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2016
- Previous period figures have been regrouped, re-arranged or recasted wherever necessary.

Place: Kolkata

Date: 30.05.2016

AANCHAL ISPAT LIMITED

(Signature)
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015			
SI No.	Standalone Assets and Liabilities	As at 31/03/2016	As at 31/03/2015
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a) Share Capital	2,085.37	2,085.37
	b) Reserves & Surplus	1,935.43	1,835.07
	c) Money received against share warrants	-	-
	Sub total-Shareholder's funds	4,020.80	3,920.44
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	a) Long Term Borrowings	39.11	90.69
	b) Deferred Tax Liabilities(net)	91.52	71.48
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	6.54	5.26
	Sub total-Non-Current Liabilities	137.17	167.43
4	Current liabilities		
	a) Short Term Borrowings	2,680.75	2,269.72
	b) Trade Payables	2,846.96	2,408.68
	c) Other Current Liabilities	366.38	82.61
	d) Short Term Provisions	218.95	210.33
	Sub total-Non-Current Liabilities	6,113.04	4,971.34
	TOTAL-EQUITY AND LIABILITIES	10,271.01	9,059.21
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	701.90	585.93
	b) Non-Current Investments	-	-
	c) Long Term Loans and Advances	62.04	64.80
	d) Other Non Current Assets	104.00	240.00
	Sub total-Non-Current Assets	867.94	890.73
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	3,712.06	2,557.04
	c) Trade Receivables	4,898.23	5,386.50
	d) Cash and Cash Equivalents	414.75	31.33
	e) Short Term Loans and Advances	358.32	193.61
	f) Other Current Assets	19.71	-
	Sub total-Current Assets	9,403.07	8,168.48
	TOTAL-ASSETS	10,271.01	9,059.21

* Applicable in case of consolidated statement of assets and liabilities.

AANCHAL ISPAT LIMITED

Place: Kolkata

Date: 30.05.2016

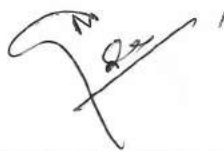

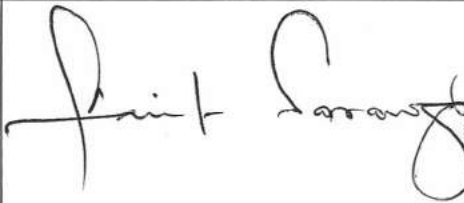
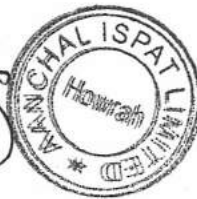
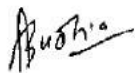
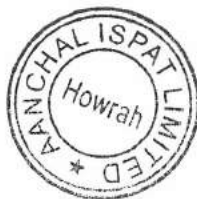


[Signature]
Managing Director



An ISO 9001:2008 Company
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FORM – A

Statement on Impact of Audit Qualifications (for audit report with unmodified opinion)

1.	Name of the company	M/s. Aanchal Ispat Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-modified
4.	Frequency	Not Applicable
5.	To be signed by:-	
A.	Mukesh Goel (Managing Director)	 
B.	Amit Sarawgi (Chief Financial Officer)	 
C.	Sudhir Kumar Budhia (Chairman – Audit Committee)	 
D.	Auditors of the Company	For, Rajesh Mohan & Associates Chartered Accountants FRN : 323131E  (Mr. Rajesh Kumar Agrawal) Partner Membership No. 057271 

RAJESH MOHAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Unit No. 18, 5th Floor, Bagati House, 34, Ganesh Chandra Avenue, Kolkata- 700 013
Phone Nos. + 91 33 2215-2342/2342

Auditors' Report on Annual Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
M/s Aanchal Ispat Limited,

We have audited the annual financial results of **M/s Aanchal Ispat Limited** for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place :Unit 18, 5th Floor,
Bagati House,
34, Ganesh Chandra Avenue,
Kolkata - 700013

Date : The 30th day of May, 2016



For Rajesh Mohan & Associates
Firm Registration No. 323131E
Chartered Accountants


[Rajesh Kumar Agrawal]
Partner

ICAI Membership No. 057271